

FORECLOSURE

What It Really Means & How to Avoid It

9 Ways to Avoid Foreclosure:

REINSTATEMENT: *Bring the loan current*

FOREBEARANCE: *Temporary repayment plan*

REFINANCE: *New loan with reduction in monthly payments*

LOAN MODIFICATION: *Modify original loan terms*

SELL THE PROPERTY: *Use equity to payoff or pay difference*

RENT THE PROPERTY: *Must make loan current*

SHORT SALE: *Negotiate with bank to accept sale under loan amount*

DEED IN LIEU OF FORECLOSURE: *“friendly foreclosure”*

BANKRUPTCY: *Will stall foreclosure but not prevent it*

DON'T LET TIME
RUN OUT!

Call today and allow our team
of experts to help!



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